

Grantee: Clark County, NV

Grant: B-08-UN-32-0001

April 1, 2010 thru June 30, 2010 Performance Report

Grant Number:

B-08-UN-32-0001

Obligation Date:**Grantee Name:**

Clark County, NV

Award Date:**Grant Amount:**

\$29,666,798.00

Contract End Date:**Grant Status:**

Active

Review by HUD:

Submitted - Await for Review

QPR Contact:

Lyndee Lloyd

Disasters:

Declaration Number

NSP

Plan Description:

Clark County proposes to amend the 2008 Action Plan and Consolidated Plan to fulfill the application requirements to receive Neighborhood Stabilization Program (NSP) funds through the U.S. Department of Housing and Urban Development (HUD), authorized under Title III of the Housing and Economic Recovery Act of 2008 (HERA). This law provides under a rule of construction that, unless HERA states otherwise, the grants are to be considered Community Development Block Grant (CDBG) funds. As a the lead agency for the Urban County CDBG Consortium 2006-2008, Clark County will submit this Substantial Amendment on behalf of Clark County and the City of North Las Vegas. Each jurisdiction has described its NSP activities in separate sections of this Amendment. In general, these NSP funds may be used for the acquisition and/or redevelopment of foreclosed and abandoned properties. Clark County is suffering from a significant number of foreclosures, short sales and pre-foreclosures, particularly in the Las Vegas Valley. In all, over 12,000 foreclosures have been identified in Clark County, including all of its incorporated and unincorporated areas (Map 1) using data from Applied Analysis, Inc. According to the Foreclosure Response Project and analysis by the Local Initiative Support Corporation (LISC), unincorporated Clark County has an estimated 31,666 subprime loans, which is almost 19% of all loans. Over 90% of these loans were made in CDBG eligible areas. Another estimated 16,286 loans are 30 or more days delinquent (9.7% of all loans). North Las Vegas is seriously impacted by the foreclosure crisis; 1,514 single-family homes were foreclosed in 2007 and in just the first six months of 2008, 2,619 single-family homes were forced into foreclosure. As Map A-1 indicates, virtually all of the City's neighborhoods are affected by this crisis. Using Clark County Recorder data on foreclosures for the period January 1, 2008 through July 31, 2008, foreclosures were identified by zip code. Three zip codes, 89031, 89032 and 89081, had the largest number of foreclosures during that interval.

Recovery Needs:

Using all of the data presented thus far, Clark County has determined that certain zip codes and census tracts have the greatest need for the Neighborhood Stabilization Program. The list below includes the targeted zip codes/targeted census tracts. The County will focus its efforts in these areas. While the entire Las Vegas Valley is suffering from extremely high foreclosure rates, these particular zip codes were chosen because the majority of the census tracts they encompass have a foreclosure rate over 9%, are LMMI eligible, have a subprime loans rate over 25% and have a prediction score of future foreclosures and abandonment of 8 or above.

TARGETED AREAS:

89103 89110 (County Portion)
89115 89102 (CT 22.05 only)
89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only)
89121 89120 (CT 28.22 & 28.23 only)
89122 89147 (CT 29.19 & 29.41 only)
89142
89156
89169

Using all of the data presented thus far, the City of North Las Vegas has determined that zip codes 89031, 89032, and 89081 have the greatest areas of need for the Neighborhood Stabilization Program. Within those zip codes, certain census tracts/block groups have been impacted more significantly; therefore the City will attempt to focus its efforts in those areas if possible.

Overall	This Report Period	To Date
Total Projected Budget from All Sources	N/A	\$40,597,221.00
Total CDBG Program Funds Budgeted	N/A	\$29,666,798.00
Program Funds Drawdown	\$7,152,255.85	\$10,814,226.61
Obligated CDBG DR Funds	\$10,918,833.17	\$27,348,331.17
Expended CDBG DR Funds	\$7,152,255.84	\$10,814,226.40
Match Contributed	\$0.00	\$0.00
Program Income Received	\$102,419.56	\$102,419.56
Program Income Drawdown	\$0.00	\$0.00

Progress Toward Required Numeric Targets

Requirement	Required	To Date
Minimum Overall Benefit Percentage	99.99%	6.383%
Minimum Non-Federal Match	\$0.00	\$0.00
Limit on Public Services	\$4,450,019.70	\$0.00
Limit on Admin/Planning	\$2,966,679.80	\$129,660.82
Limit on State Admin	\$0.00	\$0.00

Progress Toward Activity Type Targets

Progress Toward National Objective Targets

National Objective	Target	Actual
NSP Only - LH - 25% Set-Aside	\$7,416,699.50	\$8,385,700.00

Overall Progress Narrative:

Clark County has obligated approximately 92% of their direct Federal allocation and 100% of their State allocation as of this Quarter-end. This Quarter fifty one (51) properties were acquired for rehab and either rental or resale, and an additional eleven (11) households were provided direct assistance with property purchase using Federal funds. Four additional properties were purchased with State NSP funds this Quarter. The remainder of funds will be obligated by September 2010 through contracts to purchase additional homes as well as rehab scopes of work and contracts for all properties acquired to date. To date, ninety one (91) single family homes have been assisted with Federal NSP funds and an additional fifty one (51) assisted with State funds for a grand total of 142 single family properties as of June 30, 2010.

The City of North Las Vegas has obligated 100% of Federal and State funds this quarter. This Quarter the City acquired a total number seventeen (17) single family homes with Federal NSP funds, and a total of three (3) single family homes with State NSP funds (note that one property used a combination of both Federal and State funds). To date, twenty nine (29) properties have been acquired using Federal Funds and seven with State funds (two using both State and Federal combined). The City of North Las Vegas then conveys title to nonprofit Developer

at property closing. The City of North Las Vegas staff has reviewed over 780 properties sent by the National Community Stabilization Trust of which over 95% were not viable for the NSP program. The majority of the non-viable properties in North Las Vegas are ineligible due to tenancy issues and noise corridor issues. HUD has modified NSP rules to now include acquiring not only foreclosed properties but also short sales that will facilitate more acquisition opportunities.

Despite diligent efforts of local housing counseling agencies as well as a local housing NSP auction hosted by REDC/Freddie Mac on April 24, 2010, the consumer-model Homebuyer Assistance Program (HAP) has not proved to be viable in the current market. Therefore, the majority of funds initially allocated to this activity were re-allocated to other NSP-activities in order to meet the September 2010 obligation deadline. Homebuyers attempting to purchase foreclosed property already listed on the market continue to experience challenges associated with heavy competition, the lack of acceptance of offers as well as the Seller's inability to reduce the price to 1% below appraised value. Developers and the Southern Nevada Regional Housing Authority have demonstrated capacity to acquire and rehab single family homes, primarily through access to "First Look" opportunities with the National Community Stabilization Trust however a First Look program is not yet available for consumers. Over 1,000 properties have been reviewed to date, although the majority have been ineligible due to property type or location.

On June 15, 2010, the Board of County Commissioners approved the reallocation of NSP funds out of the HAP program, and to the Developers in the Acquisition Rehab Resale program as well as two new Redevelopment activities. The funds initially allocated for homebuyer counseling and demolition were also reallocated to the Redevelopment activity (eligible use E). Redevelopment of vacant land for multi-family rental housing will be undertaken by Accessible Space, Inc and St. Jude's Ranch. The St. Jude's Ranch project will utilize both Federal and State NSP funds. Both Redevelopment projects will assist households at or below 50% AMI.

All Clark County NSP HAP funds must be obligated by August 6, 2010 or un-obligated funds will again be re-allocated to the Developers in the Acquisition Rehab Resale program. It is anticipated that a portion of the funds currently budgeted in the HAP program will have to be reallocated in August due to contract fall out. Clients already counseled, mortgage pre-approved and qualified for NSP assistance will be referred to the properties acquired and rehabbed by Clark County's NSP Developer partners to assist with timely disposition of those properties. Program income reported for Clark County this Quarter will be drawn down as soon as administratively possible following the completion of the County's fiscal year-end grant close out and roll over to fiscal year 2010/2011. Clark County and North Las Vegas staff continued working with HUD technical assistance personnel during the quarter and finished phase one and began phase two of their work plan. Highlights of this technical assistance effort include review of grant agreements and procedures, creation of more detailed NSP rehab standards and specifications, streamlining of the Environmental Review process for NSP single family properties, rental project budgets/proformas and asset management planning, and resources to assist Developer partners with the request of rehab reimbursements. Multiple trainings and sessions with subrecipients and developers were hosted as part of this workplan including:

April 15, 2010 – Resale overview and coordination of Developers with housing counseling agencies
 April 28, 2010 - Income Determination (Part-5) workshop
 May 5 and 20, 2010 - Rehabilitation Standards workshop
 June 10, 2010 – Resale process, resources and procedures
 June 17, 2010 - Rehabilitation Specifications workshop
 June 23, 2010 – Owner-occupied rehab training (Homebuyer Assistance Program)
 June 30, 2010 – Lead hazard training

Project Summary

Project #, Project Title	This Report Period	To Date	
	Program Funds Drawdown	Project Funds Budgeted	Program Funds Drawdown
9999, Restricted Balance	\$0.00	\$0.00	\$0.00
NSP - A (CC), Financing Mechanisms (CC)	\$189,814.16	\$914,051.00	\$212,314.16
NSP - A (NLV), Financing Mechanisms (NLV)	\$0.00	\$0.00	\$0.00
NSP - B (CC), Acquisition/Purchase and Rehabilitation (CC)	\$5,012,238.81	\$17,487,105.00	\$7,340,129.44

NSP - B (NLV), Acquisition/Purchase and Rehabilitation (NLV)	\$1,882,489.78	\$6,153,962.00	\$3,132,122.18
NSP - D (CC), Demolition (CC)	\$0.00	\$0.00	\$0.00
NSP - E (CC), Redevelopment (CC)	\$0.00	\$2,145,000.00	\$0.00
NSP - E (NLV), Redevelopment (NLV)	\$0.00	\$0.00	\$0.00
NSP - E(2) (NLV), Redevelopment (NLV DM)	\$0.00	\$0.00	\$0.00
NSP - F (CC), Administration and Planning Costs (CC)	\$67,713.10	\$2,282,906.00	\$129,660.83
NSP - F (NLV), Administration and Planning Costs (NLV)	\$0.00	\$683,774.00	\$0.00

Activities

Grantee Activity Number:	CC-ARRental-SNRHA
Activity Title:	NSP Acquisition and Rehabilitation for Rental

Activity Category:

Acquisition - general

Project Number:

NSP - B (CC)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Purchase and Rehabilitation (CC)

Projected End Date:

09/30/2010

Responsible Organization:

Southern Nevada Regional Housing Authority

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$11,090,993.00
Total CDBG Program Funds Budgeted	N/A	\$5,781,266.00
Program Funds Drawdown	\$1,622,333.48	\$2,982,689.58
Obligated CDBG DR Funds	\$1,145,183.03	\$5,507,746.03
Expended CDBG DR Funds	\$1,622,333.48	\$2,982,689.38
Clark County, Nevada	\$0.00	\$1,110,393.42
Southern Nevada Regional Housing Authority	\$1,622,333.48	\$1,872,295.96
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of this program is to purchase and rehabilitate foreclosed or abandoned rental housing to primarily benefit households at or below 50% of area median income. The County would use NSP funds to assist the Southern Nevada Regional Housing Authority to strategically purchase and rehabilitate foreclosed or abandoned rental properties in eligible target communities to add to its existing portfolio of scattered site rental housing.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, the Southern NV Regional Housing Authority acquired 19 new properties with Federal NSP funds to be rehabbed and eventually rented to households at or below 50% AMI. Rehab is currently in progress and HUD Technical Assistance providers assisted Clark County and Housing Authority staff with the revision and consolidation of previously adopted standards to create more detailed rehab standards and specifications for NSP single family homes for rental. Rehab standards were created with a focus on energy efficiency and home performance. HUD Technical Assistance providers also assisted the Housing Authority with their asset management budget and proformas to be finalized upon lease-up of their properties when rehab is complete.

The Housing Authority will meet their obligation deadline by September 2010 through the acquisition of approximately five additional homes and the execution of rehab contracts for those properties.

An additional 3 new properties were also acquired this quarter with NSP State of Nevada funds.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	19	0/0	0/0	19/80

# of housing units	0	0	19	0/0	0/0	34/80
# of Households benefitting	0	0	0	0/80	0/0	0/80

Activity Locations

Address	City	State	Zip
5057 Copperlyn	Las Vegas	NA	89122
6371 Diego Drive	Las Vegas	NA	89156
4621 Hutchinson	Las Vegas	NA	89147
2466 Grand Basin	Las Vegas	NA	89156
2511 Madre Grande	Las Vegas	NA	89142
6482 Belgrave Hall Lane	Las Vegas	NA	89122
6550 Hayden Peak	Las Vegas	NA	89156
3805 Walnut Bend	Las Vegas	NA	89115
6432 Stargazer Drive	Las Vegas	NA	89156
7228 Cypress Gardens	Las Vegas	NA	89119
1668 Starridge Way	Las Vegas	NA	89142
7219 Topeka Drive	Las Vegas	NA	89147
6429 Alderlyn Ave.	Las Vegas	NA	89122
3096 Emerald Creek Dr	Las Vegas	NA	89156
2711 Virgo Drive	Las Vegas	NA	89156
5451 Raccoon Valley	Las Vegas	NA	89122
7058 Magic Moment	Las Vegas	NA	89119
6342 Elderberry Wine Ave	Las Vegas	NA	89142
5936 Hudson Woods Court	Las Vegas	NA	89156

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$5,309,727.00
Total Other Funding Sources	\$5,309,727.00

Grantee Activity Number:	CC-ARResale-CDPCN PROJ
Activity Title:	NSP Acquisition and Rehab for Resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP - B (CC)

Project Title:

Acquisition/Purchase and Rehabilitation (CC)

Projected Start Date:

03/01/2009

Projected End Date:

12/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Development Programs Center of Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$4,631,134.00
Total CDBG Program Funds Budgeted	N/A	\$4,631,134.00
Program Funds Drawdown	\$1,383,500.44	\$1,565,151.98
Obligated CDBG DR Funds	\$4,606,008.98	\$4,606,008.98
Expended CDBG DR Funds	\$1,383,500.44	\$1,484,646.28
Community Development Programs Center of Nevada	\$1,383,500.44	\$1,484,646.28
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) non-profit organizations selected by the County through a competitive RFP/RFQ process would purchase foreclosed or abandoned homes and rehabilitate them to County housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI while simultaneously repairing damaged property and modernizing older housing stock.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, Community Development Programs Center of NV (CDPCN) acquired 15 new properties to be rehabbed and then sold to households at or below 120% AMI. Rehab is currently in progress on all properties acquired to date and rehab funds were drawn on one property this quarter through a reimbursement payment process. One property was also sold to a NSP –eligible homebuyer this quarter with a settlement date of June 25, 2010. Program income generated from the resale proceeds will be reported and drawn down as soon as administratively possible in the following quarter. Rehab is expected to be completed this quarter for other properties and will be marketed to NSP-eligible homebuyer through partnerships with local housing counseling agencies.

HUD Technical Assistance providers assisted Clark County and Developer partner staff with the revision and consolidation of previously adopted standards to create more detailed rehab standards and specifications for NSP single family homes for homeownership. Rehab standards were created with a focus on energy efficiency and home performance.

On June 15, 2010, the Board of County Commissioners approved the allocation of an additional \$1,545,316 in federal NSP funds to CDPCN for the expansion of their NSP Acquisition Rehab Resale program. Funds had been re-allocated from other NSP activities initially planned but not performing at the levels required to meet the September obligation deadline.

CDPCN will meet their obligation deadline by September 2010 for their full allocation through the acquisition of approximately

eighteen additional homes and approved rehab scopes of work for those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	15	0/0	0/0	16/30
# of housing units	0	0	15	0/0	0/0	15/30
# of Households benefitting	0	1	1	0/0	1/0	1/30

Activity Locations

Address	City	State	Zip
6214 Riflecrest	Las Vegas	NA	89156
5527 Golden Leaf	Las Vegas	NA	89122
6405 Tumblegrass	Las Vegas	NA	89122
6630 Painted Morning	Las Vegas	NA	89142
6234 Canvasback	Las Vegas	NA	89122
3559 Tundra Swan	Las Vegas	NA	89122
4160 Beech Family	Las Vegas	NA	89115
6431 Jackrabbit Run	Las Vegas	NA	89122
5774 Typecast	Las Vegas	NA	89142
3824 Kit Fox	Las Vegas	NA	89122
2814 Poppyseed Way	Las Vegas	NA	89142
6820 Nickel Mine	Las Vegas	NA	89122
4277 El Antonio	Las Vegas	NA	89121
3735 Royal Fern	Las Vegas	NA	89115
4569 Chanted Heart	Las Vegas	NA	89115
7222 Pinebrook Circle	Las Vegas	NA	89147

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-ARResale-HAND-PROJ
Activity Title:	NSP Acquisition and Rehab for Resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP - B (CC)

Project Title:

Acquisition/Purchase and Rehabilitation (CC)

Projected Start Date:

03/01/2009

Projected End Date:

12/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

HAND Development Group

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$4,631,135.00
Total CDBG Program Funds Budgeted	N/A	\$2,443,571.00
Program Funds Drawdown	\$223,748.35	\$502,231.34
Obligated CDBG DR Funds	\$1,099,652.34	\$1,099,652.34
Expended CDBG DR Funds	\$223,748.35	\$502,231.34
HAND Development Group	\$223,748.35	\$502,231.34
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) non-profit organizations selected by the County through a competitive RFP/RFQ process would purchase foreclosed or abandoned homes and rehabilitate them to County housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI while simultaneously repairing damaged property and modernizing older housing stock.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, HAND Development Group acquired 2 new properties with Federal NSP funds to be rehabbed and then sold to households at or below 120% AMI. Rehab is currently in progress on all properties acquired to date and other expenditures represent Developer fees were paid this quarter on properties acquired in previous quarters. The majority of properties acquired to date are expected to be fully rehabbed by October 2010, and as soon as rehab is complete, will be sold to an NSP-eligible homebuyer through coordination with local housing counseling agencies. Program income generated from the resale proceeds will be reported and drawn down as soon as administratively possible. NSP funds expended for rehab will be reimbursed to the Developer as projects are completed.

HUD Technical Assistance providers assisted Clark County and Developer partner staff with the revision and consolidation of previously adopted standards to create more detailed rehab standards and specifications for NSP single family homes for homeownership. Rehab standards were created with a focus on energy efficiency and home performance.

On June 15, 2010, the Board of County Commissioners approved the allocation of an additional \$1,545,317 in federal NSP funds to HAND Development Group for the expansion of their NSP Acquisition Rehab Resale program. Funds had been re-allocated from other NSP activities initially planned but not performing at the levels required to meet the September obligation deadline.

HAND Development Group will meet their obligation deadline by September 2010 for their full allocation through the acquisition of approximately fourteen additional homes and approved rehab scopes of work for those properties.

One additional new property was acquired this quarter by HAND Development Group using NSP State of Nevada funds.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	5/20
# of housing units	0	0	2	0/0	0/0	2/20
# of Households benefitting	0	0	0	0/0	0/0	0/20

Activity Locations

Address	City	State	Zip
1662 Sunrise View Drive	Las Vegas	NA	89156
3847 Prosperity Lane	Las Vegas	NA	89147
4379 Clear Brook Place	Las Vegas	NA	89103
2282 Hidden View Street	Las Vegas	NA	89156
3715 Steinbeck Drive	Las Vegas	NA	89115

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$2,187,564.00
Total Other Funding Sources	\$2,187,564.00

Grantee Activity Number:	CC-ARResale-HFN-PROJ
Activity Title:	NSP Acquisition and Rehab for Resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP - B (CC)

Project Title:

Acquisition/Purchase and Rehabilitation (CC)

Projected Start Date:

03/01/2009

Projected End Date:

12/31/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing for Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$4,631,134.00
Total CDBG Program Funds Budgeted	N/A	\$4,631,134.00
Program Funds Drawdown	\$1,782,656.54	\$2,290,056.54
Obligated CDBG DR Funds	(\$1,104,037.34)	\$4,443,446.66
Expended CDBG DR Funds	\$1,782,656.54	\$2,370,562.24
Clark County, Nevada	\$0.00	\$80,505.70
Housing for Nevada	\$1,782,656.54	\$2,290,056.54
Match Contributed	\$0.00	\$0.00
Program Income Received	\$52,739.65	\$52,739.65
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) non-profit organizations selected by the County through a competitive RFP/RFQ process would purchase foreclosed or abandoned homes and rehabilitate them to County housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI while simultaneously repairing damaged property and modernizing older housing stock.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, Housing for Nevada acquired fifteen new properties with Federal NSP funds to be rehabbed and then sold to households at or below 120% AMI. Rehab is currently in progress on all properties acquired to date and other expenditures represent Developer fees were paid this quarter on properties acquired in previous quarters as well as the reimbursement of rehabilitation expenses on three properties. The majority of properties acquired to date are expected to be fully rehabbed by October 2010, and as soon as rehab is complete, will be sold to an NSP-eligible homebuyer. Three properties were sold this quarter by Housing for Nevada to NSP-eligible homebuyers, and program income reported from the resale of one of those homes in the amount of \$52,739.65. June 30, 2010 represents the end of Clark County's fiscal year-end and grant close out as well as roll over is expected to be complete in early August 2010. Following grant roll-over, program income generated from resale proceeds will be reported and drawn down as soon as administratively possible. NSP funds expended for rehab will be reimbursed to the Developer as projects are completed.

HUD Technical Assistance providers assisted Clark County and Developer partner staff with the revision and consolidation of previously adopted standards to create more detailed rehab standards and specifications for NSP single family homes for homeownership. Rehab standards were created with a focus on energy efficiency and home performance.

On June 15, 2010, the Board of County Commissioners approved the allocation of an additional \$1,545,316 in federal NSP

funds to Housing for Nevada for the expansion of their NSP Acquisition Rehab Resale program. Funds had been re-allocated from other NSP activities initially planned but not performing at the levels required to meet the September obligation deadline.

Housing for Nevada will meet their obligation deadline by September 2010 for their full allocation through the acquisition of approximately seven additional homes and approved rehab scopes of work for those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	15	0/0	0/0	21/30
# of housing units	0	0	15	0/0	0/0	15/30
# of Households benefitting	0	3	3	0/0	3/0	3/30

Activity Locations

Address	City	State	Zip
1886 Green River	Las Vegas	NA	89142
3947 Blushing Hearts	Las Vegas	NA	89115
6498 Cold Water Bay	Las Vegas	NA	89122
3733 S. Torrey Pines	Las Vegas	NA	89103
4035 Mitra Court	Las Vegas	NA	89103
3935 Welsh Pony	Las Vegas	NA	89122
1845 Luna Alegre	Las Vegas	NA	89115
6552 Cameron Peak	Las Vegas	NA	89156
5185 Starter Avenue	Las Vegas	NA	89156
5124 Brownwood	Las Vegas	NA	89122
3583 Chelsea Grove	Las Vegas	NA	89122
6315 Woodbury Avenue	Las Vegas	NA	89103
2647 Regency Cove	Las Vegas	NA	89121
3485 Chelsea Grove	Las Vegas	NA	89122
6731 Lilac Sky	Las Vegas	NA	89142
1926 Verde Mirada	Las Vegas	NA	89115
4829 Carefree Drive	Las Vegas	NA	89122
3469 Durant River Drive	Las Vegas	NA	89122
6027 Riflecrest	Las Vegas	NA	89156
6544 La Placita	Las Vegas	NA	89142

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-HAP-CCCS
Activity Title:	NSP Homebuyer Assistance Program

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP - A (CC)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing Mechanisms (CC)

Projected End Date:

09/30/2010

Responsible Organization:

Consumer Credit Counseling Service

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$157,500.00
Total CDBG Program Funds Budgeted	N/A	\$157,500.00
Program Funds Drawdown	\$23,466.93	\$23,466.93
Obligated CDBG DR Funds	\$110,336.93	\$110,336.93
Expended CDBG DR Funds	\$23,466.93	\$23,466.93
Consumer Credit Counseling Service	\$23,466.93	\$23,466.93
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to enable low-and middle-income households to quickly purchase and occupy foreclosed single-family homes before the effects of vacancy, vandalism and blight become acute. Through the provision of down payment assistance, new homebuyers will purchase and occupy foreclosed properties that meet the County's housing standards in designated census tracts. The target purchaser population would be FHA or other credit worthy borrowers. All properties acquired under this activity must meet the required purchase discount of 1% less than current market appraised value. The homebuyer must be NSP eligible with a household income of 120% or below Area Median Income.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, Consumer Credit Counseling Service assisted three NSP-eligible households with property purchase through the provision of direct assistance using NSP funds.

Direct assistance may be provided to eligible households to assist with closing costs, up to 50% of the lender's required downpayment, and principal reduction to assist with mortgage payment affordability. Despite diligent efforts of local housing counseling agencies as well as a local housing auction hosted by Freddie Mac on April 24, 2010, the Homebuyer Assistance Program (HAP) has not proved to be viable in the current market. Therefore, the majority of funds initially allocated to this activity were re-allocated to other NSP-activities in order to meet the September 2010 obligation deadline. Homebuyers attempting to purchase foreclosed property already listed on the market continue to experience challenges associated with heavy competition, the lack of acceptance of offers as well as the Seller's ability to reduce the price to 1% below appraised value.

All HAP funds must be obligated by August 6, 2010 or will again be re-allocated to the Developers in the Acquisition Rehab Resale program. Clients already counseled, mortgage pre-approved and qualified for NSP assistance will be referred to the properties acquired and rehabbed by Clark County's NSP Developer partners to assist with timely disposition of those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	1	3	0/0	1/0	3/6

Activity Locations

Address	City	State	Zip
2893 Deep Creek Lane	Las Vegas	NA	89156
7113 Sixshooter Drive	Las Vegas	NA	89119
6545 Elk Creek Lane	Las Vegas	NA	89156

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	CC-HAP-HFN
Activity Title:	NSP Homebuyer Assistance Program

Activity Category:

Homeownership Assistance to low- and moderate-income

Activity Status:

Under Way

Project Number:

NSP - A (CC)

Project Title:

Financing Mechanisms (CC)

Projected Start Date:

03/01/2009

Projected End Date:

09/30/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing for Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$53,475.00
Total CDBG Program Funds Budgeted	N/A	\$53,475.00
Program Funds Drawdown	\$0.00	\$22,500.00
Obligated CDBG DR Funds	(\$22,500.00)	\$28,475.00
Expended CDBG DR Funds	\$0.00	\$22,500.00
Clark County, Nevada	\$0.00	\$0.00
Housing for Nevada	\$0.00	\$22,500.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to enable low-and middle-income households to quickly purchase and occupy foreclosed single-family homes before the effects of vacancy, vandalism and blight become acute. Through the provision of down payment assistance, new homebuyers will purchase and occupy foreclosed properties that meet the County's housing standards in designated census tracts. The target purchaser population would be FHA or other credit worthy borrowers. All properties acquired under this activity must meet the required purchase discount of 1% less than current market appraised value. The homebuyer must be NSP eligible with a household income of 120% or below Area Median Income.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

Housing for Nevada did not assist any households this quarter due to contract fall out, but expects to assist one household in August 2010.

Direct assistance may be provided to eligible households to assist with closing costs, up to 50% of the lender's required downpayment, and principal reduction to assist with mortgage payment affordability. Despite diligent efforts of local housing counseling agencies as well as a local housing auction hosted by Freddie Mac on April 24, 2010, the Homebuyer Assistance Program (HAP) has not proved to be viable in the current market. Therefore, the majority of funds initially allocated to this activity were re-allocated to other NSP-activities in order to meet the September 2010 obligation deadline. Homebuyers attempting to purchase foreclosed property already listed on the market continue to experience challenges associated with heavy competition, the lack of acceptance of offers as well as the Seller's ability to reduce the price to 1% below appraised value.

All HAP funds must be obligated by August 6, 2010 or will again be re-allocated to the Developers in the Acquisition Rehab Resale program. Clients already counseled, mortgage pre-approved and qualified for NSP assistance will be referred to the properties acquired and rehabbed by Clark County's NSP Developer partners to assist with timely disposition of those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	0	0	0/0	0/0	0/2

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-HAP-NHS
Activity Title:	NSP Homebuyer Assistance Program

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP - A (CC)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing Mechanisms (CC)

Projected End Date:

09/30/2010

Responsible Organization:

Neighborhood Housing Services of Southern Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$243,500.00
Total CDBG Program Funds Budgeted	N/A	\$243,500.00
Program Funds Drawdown	\$25,000.00	\$25,000.00
Obligated CDBG DR Funds	\$86,100.00	\$86,100.00
Expended CDBG DR Funds	\$25,000.00	\$25,000.00
Neighborhood Housing Services of Southern Nevada	\$25,000.00	\$25,000.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to enable low-and middle-income households to quickly purchase and occupy foreclosed single-family homes before the effects of vacancy, vandalism and blight become acute. Through the provision of down payment assistance, new homebuyers will purchase and occupy foreclosed properties that meet the County's housing standards in designated census tracts. The target purchaser population would be FHA or other credit worthy borrowers. All properties acquired under this activity must meet the required purchase discount of 1% less than current market appraised value. The homebuyer must be NSP eligible with a household income of 120% or below Area Median Income.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, Neighborhood Housing Services of Southern Nevada assisted one NSP-eligible household with property purchase through the provision of direct assistance using NSP funds and anticipates one additional closing in July 2010. Direct assistance may be provided to eligible households to assist with closing costs, up to 50% of the lender's required downpayment, and principal reduction to assist with mortgage payment affordability. Despite diligent efforts of local housing counseling agencies as well as a local housing auction hosted by Freddie Mac on April 24, 2010, the Homebuyer Assistance Program (HAP) has not proved to be viable in the current market. Therefore, the majority of funds initially allocated to this activity were re-allocated to other NSP-activities in order to meet the September 2010 obligation deadline. Homebuyers attempting to purchase foreclosed property already listed on the market continue to experience challenges associated with heavy competition, the lack of acceptance of offers as well as the Seller's ability to reduce the price to 1% below appraised value.

All HAP funds must be obligated by August 6, 2010 or will again be re-allocated to the Developers in the Acquisition Rehab Resale program. Clients already counseled, mortgage pre-approved and qualified for NSP assistance will be referred to the properties acquired and rehabbed by Clark County's NSP Developer partners to assist with timely disposition of those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	0	1	1	0/0	1/0	1/5

Activity Locations

Address	City	State	Zip
5352 Hammond Court	Las Vegas	NA	89110

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	



Grantee Activity Number:	CC-HAP-NV Partners
Activity Title:	NSP Homebuyer Assistance Program

Activity Category:

Homeownership Assistance to low- and moderate-income

Project Number:

NSP - A (CC)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Financing Mechanisms (CC)

Projected End Date:

09/30/2010

Responsible Organization:

Nevada Partners, Incorporated

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$459,576.00
Total CDBG Program Funds Budgeted	N/A	\$459,576.00
Program Funds Drawdown	\$141,347.23	\$141,347.23
Obligated CDBG DR Funds	\$200,923.23	\$200,923.23
Expended CDBG DR Funds	\$141,347.23	\$141,347.23
Nevada Partners, Incorporated	\$141,347.23	\$141,347.23
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to enable low-and middle-income households to quickly purchase and occupy foreclosed single-family homes before the effects of vacancy, vandalism and blight become acute. Through the provision of down payment assistance, new homebuyers will purchase and occupy foreclosed properties that meet the County's housing standards in designated census tracts. The target purchaser population would be FHA or other credit worthy borrowers. All properties acquired under this activity must meet the required purchase discount of 1% less than current market appraised value. The homebuyer must be NSP eligible with a household income of 120% or below Area Median Income.

Location Description:

NSP Target Neighborhoods 89103 89110 (County Portion) 89115 89102 (CT 22.05 only) 89119 89104 (CT 15.00, 16.09, 16.10, 16.11 only) 89121 89120 (CT 28.22 & 28.23 only) 89122 89147 (CT 29.19 & 29.41 only) 89142 89156 89169

Activity Progress Narrative:

This quarter, Nevada Partners, Inc. assisted seven NSP-eligible households with property purchase through the provision of direct assistance using NSP funds and anticipates one additional closings in July and one additional closing in August 2010. Direct assistance may be provided to eligible households to assist with closing costs, up to 50% of the lender's required downpayment, and principal reduction to assist with mortgage payment affordability. Despite diligent efforts of local housing counseling agencies as well as a local housing auction hosted by Freddie Mac on April 24, 2010, the Homebuyer Assistance Program (HAP) has not proved to be viable in the current market. Therefore, the majority of funds initially allocated to this activity were re-allocated to other NSP-activities in order to meet the September 2010 obligation deadline. Homebuyers attempting to purchase foreclosed property already listed on the market continue to experience challenges associated with heavy competition, the lack of acceptance of offers as well as the Seller's ability to reduce the price to 1% below appraised value.

All HAP funds must be obligated by August 6, 2010 or will again be re-allocated to the Developers in the Acquisition Rehab Resale program. Clients already counseled, mortgage pre-approved and qualified for NSP assistance will be referred to the properties acquired and rehabbed by Clark County's NSP Developer partners to assist with timely disposition of those properties.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Households benefitting	2	4	7	2/0	4/0	7/9

Activity Locations

Address	City	State	Zip
5477 Nickel Ridge Way	Las Vegas	NA	89122
1952 Continental Avenue	Las Vegas	NA	89156
5343 Awbury Avenue	Las Vegas	NA	89110
5884 Mahogany Mountain Dr	Las Vegas	NA	89142
554 Boxerwood Drive	Las Vegas	NA	89110
4969 E. Utah Avenue	Las Vegas	NA	89104
7350 Topeka Drive	Las Vegas	NA	89147

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-NSP-ADMIN
Activity Title:	NSP Administration

Activity Category:

Administration

Activity Status:

Under Way

Project Number:

NSP - F (CC)

Project Title:

Administration and Planning Costs (CC)

Projected Start Date:

09/26/2008

Projected End Date:

06/30/2013

National Objective:

N/A

Responsible Organization:

Clark County, Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,842,345.00
Total CDBG Program Funds Budgeted	N/A	\$2,282,906.00
Program Funds Drawdown	\$67,713.10	\$129,660.83
Obligated CDBG DR Funds	\$0.00	\$2,282,906.00
Expended CDBG DR Funds	\$67,713.09	\$129,660.82
Clark County, Nevada	\$67,713.09	\$129,660.82
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity will provide general administration and planning activities to include: -Contribution to a housing counseling and marketing pool with the other Clark County jurisdictions -General management, oversight and coordination -Professional Services

Location Description:

Clark County, Nevada

Activity Progress Narrative:

Administrative expenses were drawn to cover Clark County staff salaries as well as supplies and travel related to the NSP program. Of the total \$67,713.09 expended this Quarter, \$11,676.09 was for Subrecipient reimbursement (Southern Nevada Regional Housing Authority) to cover staff expenses specific to the implementation of their Acquisition Rehab Rental program. \$0.01 to be reconciled in the next Admin draw.

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources**Amount**

State of NV NSP

\$559,439.00

Total Other Funding Sources

\$559,439.00

Grantee Activity Number:	CC-NSP-Counseling
Activity Title:	NSP Housing Counseling

Activitiy Category:

Public services

Activity Status:

Planned

Project Number:

NSP - B (CC)

Project Title:

Acquisition/Purchase and Rehabilitation (CC)

Projected Start Date:

03/01/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Clark County, Nevada

Overall**Apr 1 thru Jun 30, 2010****To Date****Total Projected Budget from All Sources**

N/A

\$0.00

Total CDBG Program Funds Budgeted

N/A

\$0.00

Program Funds Drawdown

\$0.00

\$0.00

Obligated CDBG DR Funds

\$0.00

\$0.00

Expended CDBG DR Funds

\$0.00

\$0.00

Clark County, Nevada

\$0.00

\$0.00

Match Contributed

\$0.00

\$0.00

Program Income Received

\$0.00

\$0.00

Program Income Drawdown

\$0.00

\$0.00

Activity Description:

This planned activity has been cancelled and all funds reallocated to eligible use E for a Redevelopment activity (St. Jude's Ranch).

Location Description:

N/A

Activity Progress Narrative:

Activity cancelled and all funds (\$400,000) reallocated to Redevelopment Project for St. Jude's Ranch in May 2010.

Performance Measures

	This Report Period		Total	Cumulative Actual Total / Expected		
	Low	Mod		Low	Mod	Total
# of Persons benefitting	0	0	0	0/0	0/0	0/0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-NSP-Demolition
Activity Title:	Demolition

Activity Category:

Clearance and Demolition

Activity Status:

Planned

Project Number:

NSP - D (CC)

Project Title:

Demolition (CC)

Projected Start Date:

03/01/2009

Projected End Date:

06/30/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Clark County, Nevada

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Clark County, Nevada	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This initially planned activity has been cancelled and all funds reallocated to eligible use E for a redevelopment project (St. Jude's Ranch).

Location Description:

N/A

Activity Progress Narrative:

Activity cancelled and all funds (\$75,000) reallocated to Redevelopment Project for St. Jude's Ranch in May 2010.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/0

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	CC-REDEV-ASI
Activity Title:	Redevelopment-ASI-Bledsoe II

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

NSP - E (CC)

Project Title:

Redevelopment (CC)

Projected Start Date:

06/01/2010

Projected End Date:

03/01/2013

National Objective:

NSP Only - LMMI

Responsible Organization:

Accessible Space, Inc.

Overall**Apr 1 thru Jun 30, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$1,250,000.00
Total CDBG Program Funds Budgeted	N/A	\$1,250,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$1,250,000.00	\$1,250,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
Accessible Space, Inc.	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The project will be for the new construction of a 22-unit, fully accessible affordable rental housing complex. \$1,250,000 in federal NSP funds will be used for the redevelopment of vacant property.

Accessible Space, Inc. will enter into an agreement to form a wholly-owned subsidiary nonprofit corporation - ASI Bledsoe, Inc., for the sole purpose of owning and operating the affordable housing Project in accordance with HUD's requirements for a Section 811 financed Project. The NSP funds provided to Accessible Space, Inc., will provide gap financing to the Project and will be invested as owner equity in the Project.

Of the 22 units, a minimum of 10 units must be designated as County NSP-assisted units. None of the County assisted units may be used to meet requirements of any other participating entity. Ten (10) of the County NSP units will be rent and income targeted to households at or below 50% of the Area Median Income as annually designated by HUD. The NSP units will be considered as "floating" units and may change over time so long as the assisted units remain comparable to the non-assisted units over the affordability period in terms of size, features and number of bedrooms.

The Project will be operated as affordable housing for a minimum period of twenty (20) years.

Location Description:

Unincorporated Clark County Parcel # 14021103008 located on Bledsoe Lane between Carey Avenue and Judson Avenue

Activity Progress Narrative:

The Board of County Commissioners approved and executed the Grant Agreement to Accessible Space, Inc. on June 15, 2010 for \$1,250,000 in Federal NSP funds to be used for construction costs. The project is currently in the design phase and environmental review has been completed. ASI already has site control of the vacant parcel to be developed.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/22
# of Households benefitting	0	0	0	0/10	0/0	0/22

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

Grantee Activity Number:	CC-REDEV-St. Judes Ranch
Activity Title:	Redevelopment

Activity Category:

Construction of new housing

Activity Status:

Planned

Project Number:

NSP - E (CC)

Project Title:

Redevelopment (CC)

Projected Start Date:

06/01/2010

Projected End Date:

03/01/2013

National Objective:

NSP Only - LH - 25% Set-Aside

Responsible Organization:

St. Jude's Ranch for Children

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,954,439.00
Total CDBG Program Funds Budgeted	N/A	\$895,000.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$895,000.00	\$895,000.00
Expended CDBG DR Funds	\$0.00	\$0.00
St. Jude's Ranch for Children	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity will provide for the redevelopment of a vacant parcel. St. Jude's Ranch proposes to construct St. Jude's Crossings, a 16-unit multifamily rental housing development for at-risk youth aged 18-25, including 1 resident manager unit. Along with the new, quality affordable housing, supportive services will be provided to help these young adults with job training, education and life skills so that they can become stable, self-sufficient members of the community.

The 1-acre proposed site is located on McLeod Drive between Tropicana Avenue and Reno Avenue in the unincorporated County. This location is central, near UNLV and provides access to major transit corridors so that these young adults will have transportation to work and/or school. The development will also provide 1,500 square feet of community space that will include a large social and meeting room with a full kitchen, a computer room, an office, and a conference room. The structure is anticipated to include approximately 10,000 square feet, with each residential unit measuring 500 square feet. Building Hope Nevada (BHN), a local non-profit, will act as the design-development partner for this project.

St. Jude's Ranch is awaiting notification from HUD as to whether they have received an \$800,000 Continuum of Care Supportive Housing Program (SHP) grant to help cover the costs of construction. SHP will also provide two years of funding for rental assistance and supportive services. Total project costs are estimated at \$2.7 million with approximately \$1.9 million coming from state and federal Neighborhood Stabilization Program funds.

Any properties redeveloped as residential housing with NSP funds will meet the continued affordability requirements established by the County for the NSP Program. The minimum requirements will be in accordance with the HOME Program standards at 24 CFR 92.254 for homeownership housing or, for rental housing, in accordance with the HOME Program standards at 24 CFR 92.252 (a), (c), (e) and (f).

\$895,000 in federal NSP funds for the redevelopment of foreclosed and vacant property as multifamily housing. \$1,059,439 in State NSP funds will also be used for this project.

Location Description:

Unincorporated Clark County Parcel # 16225103002 located between Tropicana Avenue and Reno Avenue on McLeod Drive

Activity Progress Narrative:

The Board of County Commissioners approved and executed the Grant Agreement to St. Jude's Ranch on June 15, 2010 for both State and Federal NSP funds. The project is currently in the design phase and environmental review has been completed. Land acquisition is expected to occur in early August 2010 and construction will begin in October 2010 with an expected seven month build schedule. NSP capital funds will be expended on a reimbursement basis.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/16
# of Households benefitting	0	0	0	0/15	0/0	0/15
#Units with bus/rail access	0	0	0	0/0	0/0	0/16

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$1,059,439.00
Total Other Funding Sources	\$1,059,439.00

Grantee Activity Number:	NLV-ARRental-CDPCN
Activity Title:	NLV Acquisition and Rehabilitation for Rental

Activity Category:

Acquisition - general

Project Number:

NSP - B (NLV)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LH - 25% Set-Aside

Activity Status:

Under Way

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected End Date:

12/31/2010

Responsible Organization:

Community Development Programs Center of Nevada

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$2,399,707.00
Total CDBG Program Funds Budgeted	N/A	\$1,709,434.00
Program Funds Drawdown	\$1,165,581.78	\$1,165,581.78
Obligated CDBG DR Funds	\$262,771.00	\$1,709,434.00
Expended CDBG DR Funds	\$1,165,581.78	\$1,165,581.78
Community Development Programs Center of Nevada	\$1,165,581.78	\$1,165,581.78
North Las Vegas, Nevada	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity will address neighborhood stabilization in zip codes 89031, 89032 and 89084, 89086, 89030 and 89081, through the acquisition, rehabilitation and renting of foreclosed properties. Purchase of specific foreclosed properties will be dependent on highest degree of neighborhood need in conjunction with availability of foreclosed, moderately priced properties. Funds used for this activity will be used to meet the low income housing requirement for those below 50% AMI. The City of North Las Vegas will select and acquire these properties prior to selecting a non-profit agency to rehab and manage them as affordable rental housing. The City will not retain ownership; through an RFQ process, selected non-profits will own, operate, and manage these NSP properties. The tenure of the beneficiaries will be rental and individual leases must be for at least one year. As currently interpreted, NSP considers rental revenue in excess of the cost of operating and maintaining the unit to be program income and must be returned to the City of North Las Vegas. The properties will remain affordable in perpetuity for those individuals below 50% AMI through deed restrictions.

Location Description:

Zip Codes 89031, 89032, 89081, 89084, 89086, 89030, Census Tract 3602 Block Group 2, Census Tract 3700

Activity Progress Narrative:

This quarter, the City of North Las Vegas purchased ten single family homes and conveyed title to Community Development Programs Center (CDPCN). Rehab is currently in progress. After rehab, properties will be rented to households at or below 50% AMI. HUD technical assistance individuals met with developers and provided strategies for scattered site rental program.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	10	0/0	0/0	10/14
# of housing units	0	0	10	0/0	0/0	10/14
# of Households benefitting	0	0	0	0/14	0/0	0/14

Activity Locations

Address	City	State	Zip
1208 El Campo Grande	North Las Vegas	NA	89081
3316 Helmsman Drive	North Las Vegas	NA	89032
5035 Cactus Mesa Way	North Las Vegas	NA	89031
2514 Paradise Isle Ave	North Las Vegas	NA	89031
1918 Silver Crest Court	North Las Vegas	NA	89031
4359 Sunrise Shores	North Las Vegas	NA	89031
904 South Stable Glen	North Las Vegas	NA	89031
218 Newburg Ave	North Las Vegas	NA	89032
2304 Dalton Ridge	North Las Vegas	NA	89031
5619 Deer Run Court	North Las Vegas	NA	89031

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$690,273.00
Total Other Funding Sources	\$690,273.00

Grantee Activity Number:	NLV-ARResale-CDPCN-PROJ
Activity Title:	NLV Acquisition and Rehab for Resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP - B (NLV)

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected Start Date:

03/01/2009

Projected End Date:

09/30/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Community Development Programs Center of Nevada

Overall**Apr 1 thru Jun 30, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$1,401,005.95
Total CDBG Program Funds Budgeted	N/A	\$1,143,446.95
Program Funds Drawdown	\$302,578.35	\$593,130.05
Obligated CDBG DR Funds	\$1,143,446.95	\$1,143,446.95
Expended CDBG DR Funds	\$302,578.35	\$593,130.05
Community Development Programs Center of Nevada	\$302,578.35	\$593,130.05
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI.

Location Description:

Zip codes 89031, 89032, 89081, 89084, 89086, 89030, Census Tract 3602 Block Group 2, and Census Tract 3700

Activity Progress Narrative:

This quarter, the City of North Las Vegas purchased three single family homes and conveyed title to Community Development Programs Center (CDPCN). CDPCN has completed rehabilitation on two properties and qualified homebuyers are ready to purchase the properties. Another qualified homebuyer has been identified to purchase a third property next quarter.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	3	0/0	0/0	3/10
# of housing units	0	0	3	0/0	0/0	6/10
# of Households benefitting	0	0	0	0/0	0/0	0/10

Activity Locations

Address	City	State	Zip
926 Beefeater Place	North Las Vegas	NA	89032

6051 Blue Autum	North Las Vegas	NA	89031
1618 Paradise Reef	North Las Vegas	NA	89031

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$257,559.00
Total Other Funding Sources	\$257,559.00

Grantee Activity Number:	NLV-ARResale-HAND-PROJ
Activity Title:	NLV Acquisition Rehab for Resale

Activity Category:

Acquisition - general

Project Number:

NSP - B (NLV)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected End Date:

09/30/2010

Responsible Organization:

HAND Development Group

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,347,191.07
Total CDBG Program Funds Budgeted	N/A	\$1,089,632.07
Program Funds Drawdown	\$159,473.40	\$519,875.37
Obligated CDBG DR Funds	\$1,089,632.07	\$1,089,632.07
Expended CDBG DR Funds	\$159,473.40	\$519,875.37
HAND Development Group	\$159,473.40	\$519,875.37
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI.

Location Description:

Zip codes 89031, 89032, 89081, 89084, 89086, 89030, Census Tract 3602 Block Group 2, and Census Tract 3700

Activity Progress Narrative:

This quarter, the City of North Las Vegas purchased two single family homes and conveyed title to HAND Development Group. HAND has three properties under rehabilitation and they will be completed next quarter. HAND is developing MOU's with various nonprofit agencies for housing counseling and homebuyer eligibility.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	2	0/0	0/0	2/8
# of housing units	0	0	2	0/0	0/0	5/8
# of Households benefitting	0	0	0	0/0	0/0	0/8

Activity Locations

Address	City	State	Zip
231 Favorable Court	North Las Vegas	NA	89032

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$257,559.00
Total Other Funding Sources	\$257,559.00

Grantee Activity Number:	NLV-ARResale-HFN-PI
Activity Title:	NLV Acquisition and Rehab for Resale Prog Income

Activity Category:

Acquisition - general

Project Number:

NSP - B (NLV)

Projected Start Date:

05/01/2010

National Objective:

NSP Only - LMMI

Activity Status:

Planned

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected End Date:

06/30/2013

Responsible Organization:

Housing for Nevada

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$0.00
Total CDBG Program Funds Budgeted	N/A	\$0.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$0.00
Expended CDBG DR Funds	\$0.00	\$0.00
Housing for Nevada	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

Program income generated from Acquisition Rehab Resale program will be used to expand the program and acquire/rehab additional properties then sell to homebuyers at or below 120% AMI.

Location Description:

Eligible Census Tracts in 89031, 89032, and 89081.

Activity Progress Narrative:
Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of housing units	0	0	0	0/0	0/0	0/3

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources

Amount

No Other Funding Sources Found

Total Other Funding Sources

Grantee Activity Number:	NLV-ARResale-HFN-PROJ
Activity Title:	NLV Purchase and Rehabilitation for Resale

Activity Category:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSP - B (NLV)

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected Start Date:

03/01/2009

Projected End Date:

09/30/2010

National Objective:

NSP Only - LMMI

Responsible Organization:

Housing for Nevada

Overall**Apr 1 thru Jun 30, 2010****To Date**

Total Projected Budget from All Sources	N/A	\$1,451,588.87
Total CDBG Program Funds Budgeted	N/A	\$1,194,029.87
Program Funds Drawdown	\$254,856.25	\$551,668.87
Obligated CDBG DR Funds	(\$861,103.13)	\$1,194,029.87
Expended CDBG DR Funds	\$254,856.25	\$551,668.87
Housing for Nevada	\$254,856.25	\$551,668.87
North Las Vegas, Nevada	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$49,679.91	\$49,679.91
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI.

Location Description:

Zip codes 89031, 89032, 89081, 89084, 89086, 89030, Census Tract 3602 Block Group 2, and Census Tract 3700

Activity Progress Narrative:

This quarter, the City of North Las Vegas purchased two single family homes and conveyed title to Housing for Nevada (HFN). Rehabilitation was completed on a property and HFN sold the property to a qualified homebuyer. The City of North Las Vegas received program income from the sale. Another rehabilitation is in process will be completed by next quarter. HFN has qualified two eligible homebuyers waiting for rehabilitation completion to purchase a property.

Performance Measures

This Report Period			Cumulative Actual Total / Expected		
Low	Mod	Total	Low	Mod	Total

# of Properties	0	0	2	0/0	0/0	2/8
# of housing units	0	0	2	0/0	0/0	5/8
# of Households benefitting	0	0	0	0/0	0/0	0/8

Activity Locations

Address	City	State	Zip
4020 Talara Lane	North Las Vegas	NA	89032
1211 Dover Glen	North Las Vegas	NA	89031

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$257,559.00
Total Other Funding Sources	\$257,559.00

Grantee Activity Number:	NLV-ARResale-Mission-PROJ
Activity Title:	NLV Acquisition Rehab for Resale

Activity Category:

Acquisition - general

Project Number:

NSP - B (NLV)

Projected Start Date:

03/01/2009

National Objective:

NSP Only - LMMI

Activity Status:

Under Way

Project Title:

Acquisition/Purchase and Rehabilitation (NLV)

Projected End Date:

09/30/2010

Responsible Organization:

Mission Housing Development Corporation

Overall	Apr 1 thru Jun 30, 2010	To Date
Total Projected Budget from All Sources	N/A	\$1,274,978.11
Total CDBG Program Funds Budgeted	N/A	\$1,017,419.11
Program Funds Drawdown	\$0.00	\$301,866.11
Obligated CDBG DR Funds	\$1,017,419.11	\$1,017,419.11
Expended CDBG DR Funds	\$0.00	\$301,866.11
Mission Housing Development Corporation	\$0.00	\$301,866.11
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

The purpose of the program is to acquire and rehabilitate foreclosed and abandoned homes in heavily impacted neighborhoods and resell them to program-eligible owner-occupants. Using NSP funds (and other lines of credit as available) the City will purchase the abandoned and/or foreclosed homes and then convey these properties to non-profit organizations selected by the City through a competitive RFP/RFQ process to rehabilitate them to City housing standards. Homes may be purchased individually or through a bulk sale. Upon completion of rehabilitation, homes would be marketed to eligible buyers. This activity will provide affordable homeownership opportunities for households earning less than 120% AMI.

Location Description:

Zip codes 89031, 89032, 89081, 89084, 89086, 89030, Census Tract 3602 Block Group 2, and Census Tract 3700

Activity Progress Narrative:

This quarter, the City of North Las Vegas purchased two single family homes and conveyed title to Mission Housing Development Corporation to be reimbursed and drawn in next Quarter's activity. Mission Housing has three properties under rehabilitation that will be completed next quarter. They have identified one qualified homebuyer.

Performance Measures

	This Report Period			Cumulative Actual Total / Expected		
	Low	Mod	Total	Low	Mod	Total
# of Properties	0	0	0	0/0	0/0	0/7
# of housing units	0	0	0	0/0	0/0	3/7
# of Households benefitting	0	0	0	0/0	0/0	0/7

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$257,559.00
Total Other Funding Sources	\$257,559.00

Grantee Activity Number:	NLV-NSP-ADMIN
Activity Title:	NLV Administration

Activity Category:

Administration

Activity Status:

Planned

Project Number:

NSP - F (NLV)

Project Title:

Administration and Planning Costs (NLV)

Projected Start Date:

03/01/2009

Projected End Date:

06/30/2013

National Objective:

N/A

Responsible Organization:

North Las Vegas, Nevada

Overall
Apr 1 thru Jun 30, 2010
To Date

Total Projected Budget from All Sources	N/A	\$777,519.00
Total CDBG Program Funds Budgeted	N/A	\$683,774.00
Program Funds Drawdown	\$0.00	\$0.00
Obligated CDBG DR Funds	\$0.00	\$683,774.00
Expended CDBG DR Funds	\$0.00	\$0.00
North Las Vegas, Nevada	\$0.00	\$0.00
Match Contributed	\$0.00	\$0.00
Program Income Received	\$0.00	\$0.00
Program Income Drawdown	\$0.00	\$0.00

Activity Description:

This activity will provide general administration and planning activities to include: - Administration of NSP activities - Miscellaneous and Professional Services as needed

Location Description:

City of North Las Vegas.

Activity Progress Narrative:

No admin draws for North Las Vegas this Quarter

Performance Measures

No Performance Measures found.

Activity Locations

No Activity Locations found.

Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
State of NV NSP	\$93,745.00
Total Other Funding Sources	\$93,745.00
